

## 6. Creditors

	2018 £m	2017 £m
<b>Falling due within one year:</b>		
Bank borrowings (note 7)	19.7	20.7
Amounts owed by group undertakings	148.7	121.3
Accruals and deferred income	0.6	0.7
	<b>169.0</b>	<b>142.7</b>
<b>Falling due after more than one year:</b>		
Bank borrowings (note 7)	83.7	72.0
	<b>83.7</b>	<b>72.0</b>

## 7. Borrowings

	2018 £m	2017 £m
<b>Current</b>		
Unsecured bank overdraft	19.7	20.7
<b>Non-current</b>		
Unsecured bank loan and other borrowings (expiring between two and five years)	83.7	72.0
	<b>103.4</b>	<b>92.7</b>

The above borrowings are stated net of unamortised issue costs of £1.3m (2017: £1.0m).

Details of the Company's borrowing facilities are in Note 17 to the Group's financial statements.

## 8. Equity Share Capital

	2018 Number of shares	2018 £000	2017 Number of shares	2017 £000
Ordinary shares of 1p each:				
Allotted, called up and fully paid	199,116,632	1,991	199,116,632	1,991

During the current period the Company has not changed its share capital. There has been no change in share premium, which has remained at £151.0m (2017: £151.0m).

In total the Company received proceeds of £0.1m (2017: £1.4m) from the exercise of share options.

### Potential Issue of Ordinary Shares

The Company has five employee share option schemes, three of which were set up following the Company's flotation, and the MSP and RSP-SMP which have been set up in the year. Further information regarding these schemes can be found in Note 23 to the Group's financial statements.

### Investment in Own Shares

At 30 March 2018 the Company held in Trust 2,060,363 (2017: 2,097,863) of its own shares with a nominal value of £20,604 (2017: £20,979). The Trust has waived any entitlement to the receipt of dividends in respect of its holding of the Company's ordinary shares. The market value of these shares at 30 March 2018 was £6.7m (2017: £7.4m). In the current period nil (2017: nil) were repurchased and transferred into the Trust, with 37,500 (2017: 886,426) reissued on exercise of share options.

## 9. Reserves

The Company settled dividends of £34.8m (2017: £53.5m) in the period, as detailed in Note 8 to the Group's financial statements.

## 10. Related Party Disclosures

Under FRS 101 Related party disclosures the Company is exempt from disclosing related party transactions with entities which it wholly owns.

## 11. Contingent Liabilities

The Group's banking arrangements include the facility for the bank to provide a number of guarantees in respect of liabilities owed by the Group during the course of its trading. In the event of any amount being immediately payable under the guarantee, the bank has the right to recover the sum in full from the Group. The total amount of guarantees in place at 30 March 2018 amounted to £3.6m (2017: £3.7m).

The Company's banking arrangements are subject to a netting facility whereby credit balances may be offset against the indebtedness of other Group companies.

## 12. Off Balance Sheet Arrangements

The Company has no off balance sheet arrangements to disclose as required by S410A of the Companies Act 2006.